

Item: 6B

Date: 9/7/23

I-5 / POT Road Interchange Funding ILA

Matthew Mauer, Government Affairs Manager

September 7, 2023



Action Requested

Approval of an interlocal agreement with the City of Fife committing the Port of Tacoma to providing a contribution of up to \$2 million to the Interstate 5/Port of Tacoma Road Interchange Project – Phase 2.

This ILA supports Strategic Plan Foundational Goal TA-1 in that it supports an infrastructure project to increase Port freight mobility.

Background

- 2005 - Phase 1 funded via *Connecting Washington*
\$1.5 M contribution by Port of Tacoma
- 2021 - Port of Tacoma Strategic Plan (TA-1)
- 2022 - Phase 2 funded via *Move Ahead WA*
 - Port/City of Fife Joint Study Session
 - Port Bridge and Road Priorities
 - Passed Resolution 2022-20-PT

Background

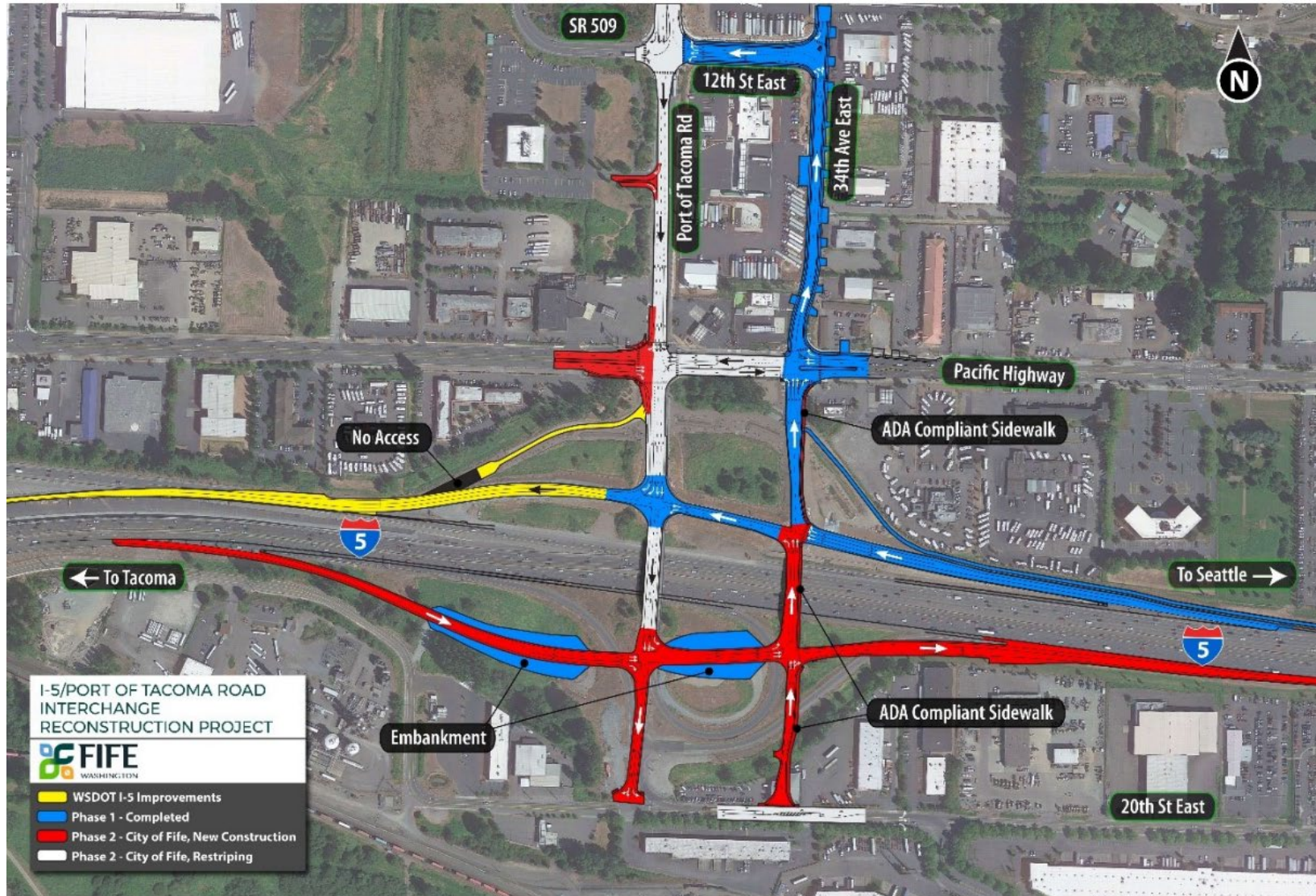


Figure 1. I-5/Port of Tacoma Road Interchange Improvement Project

Background

Phase 1 Funds	
City of Fife	\$12.1 M
Port of Tacoma	\$1.5 M
WA Department of Ecology	\$0.3 M
Federal Highway Administration/PSRC	\$11.1 M
Federal Highway Admin./SAFETEA -LU	\$0.7 M
Freight Mobility Strategic Investment Board	\$8.7 M
Transportation Improvement Board	\$7.6 M
Connecting WA (2015 Legislation)	<u>\$2.6 M</u>
Total Phase 1	\$44.6 M
Phase 2A and 2B Funds	
City of Fife	\$8.4 M
FMSIB	\$7.5 M
Connecting Washington – 2015 Legislation	\$19.7 M
Murray/PSRC/TIB/Port (Anticipated)	\$6.0 M
Move Ahead Washington – 2022 Legislation	<u>\$35.0M</u>
Total-Phase 2	\$76.6 M

- Approval of the ILA would formally commit up to an additional \$2 million (for a total of \$3.5 million) contribution by the Port of Tacoma to the Interstate 5/Port of Tacoma Road Interchange Project.
- The City shall expend all available grant funds before requesting funding from the Port.

Financial Summary



Item	Budget Estimate	Expenditure to Date	Additional Future Cash Expenditures	Anticipated Total Expenditures
I-5 / Port of Tacoma Road	\$3.5 million	\$1.5 million	\$2 million	\$3.5 million
TOTAL	\$3.5 million	\$1.5 million	\$2 million	\$3.5 million

- Port staff will review all invoices received from Fife to ensure compliance with the negotiated ILA and issue payment accordingly.

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Thank You

Questions & Discussion



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